





Under the **YN HOP – Meekatharra**, you and the Yugunga-Nya People's Trust (YNPT) will each own a share of your home. It is what's known as **shared-equity**.

It means that you will be offered a 20% share of a Trust-owned property in Meekatharra as a gift while the Trust will own the remaining share, or 80% of the value of the property.

As a homeowner you will be in full control of how you occupy and maintain the property. You will also be able to sell your home at any time.

## Are you eligible?

**You must be either:**

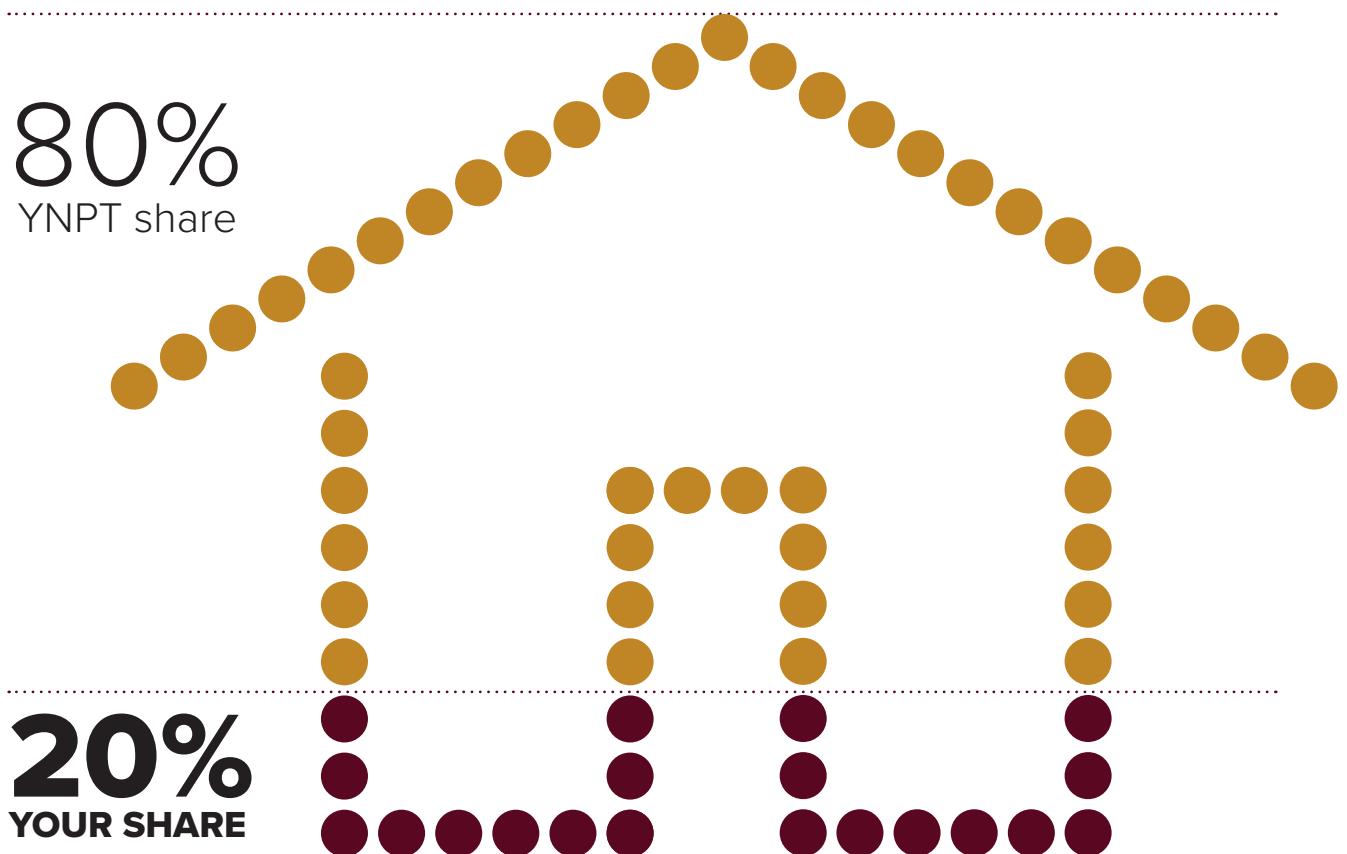
a current occupant of one of the Trust properties in Meekatharra

a Yugunga-Nya person nominated by the current occupant (some exceptions may apply)

**The property you can apply to own must be one of the Trust-owned properties in Meekatharra**



## How much would you own in the share-equity arrangement?



The dollar value of your component (20%) is based on the market value of the property, which can change. The market value is determined by various market conditions, such as, the supply and the demand for properties in Meekatharra.

### EXAMPLE : the value of your share

Initial property value**	\$130,000
<b>Your share (20%)</b>	<b>\$26,000</b>
YNPT share (80%)	\$104,000

\*\*Determined by an independent valuer.





## **YN HOP – Meekatharra *at a glance***

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The program is based on shared-equity between  
a YN person and the Trust  
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Available to current principal occupants of Trust  
properties in Meekatharra, or other YN persons  
nominated by the occupant  
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Homeowner is responsible for the full costs of owning  
the property, including Shire rates, building insurance,  
and maintenance and repairs to the property.  
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## **Benefits to you, as homeowner**

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No loan or mortgage needed to own your home  
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YNPT transfers 20% of the value of the property in your  
name, at no cost  
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No rent for use of the YNPT's 80% share of the property  
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May be able to buy further shares of the home from the  
YNPT in the future  
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Can rent your home to someone else  
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Can sell your home at any time – YNPT entitled to claim  
the value of the share it owns at the time of sale.  
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## Get more information about YN HOP

Naturally, you will have a number of questions about the YN HOP. If you are interested in the program, and to help you understand what is involved, please contact Ashley Truscott on 0477 987 088 or FAS on 1800 001 260.



## **YUGUNGA-NYA HOME OWNERSHIP PROGRAM – MEEKATHARRA**